



NEW!



Fostering Economic Vitality in California's Rural Communities: The California Statewide CDC Rural Loan Fund

Are you a rural area business looking to access low cost capital for growth?

The California Statewide CDC Rural Loan Fund offers attractive fixed rate financing for a variety of business needs:

- Commercial real estate purchase and improvement
- Machinery and equipment
- Plant improvements
- Working capital

Key Loan Features

- ➔ **Loan Size:** Up to \$150,000
- ➔ **Terms:** typically 5-10 years for most loans, up to 25 years for real estate, fully amortizing
- ➔ **Rates:** prime + spread based on risk, fixed
- ➔ **Fees:** loan origination fee of 1-2%, plus closing attorney fee; fees can be financed as part of the project

Which communities does this loan program serve?

Rural areas with less than 50,000 population, in the following counties: Colusa, Glenn, Madera, Merced, Sutter, Yuba, Butte, Monterey, San Benito, Santa Cruz, Shasta, Siskiyou, Tehama, Yolo, Sacramento, Placer, El Dorado, San Luis Obispo, Santa Barbara, Ventura, Kern, San Bernardino, Riverside

How do I get started?

Prequalification is the first step – we request the following:

- Business tax returns for the past three years, plus interim financial statement
- Business debt schedule
- For any owner with 20% or more ownership: personal tax returns for the past three years, plus personal financial statement
- Summary of how loan funds will be used

Call a California Statewide CDC Loan Officer today or contact:

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