Are you a growing company in need of affordable capital?

California Statewide CDC offers direct loans for a variety of business needs:

- Machinery and equipment
- Working capital (inventory, materials, payroll, rent, etc.)
- Leasehold improvements, furniture & fixtures
- Business purchase, startup/expansion and related expenses

Ideal recipients include businesses located in low-moderate income and other designated underserved zones.

**Key Loan Features**

- **Loan Size**
  - Up to $250,000

- **Terms**
  - 5-10 years, 25 years for real estate, fully amortizing loan

- **Rates**
  - Prime rate + risk premium of 3% to 6%; variable

- **Fees**
  - Loan origination fee – $2,500
  - SBA guarantee fee – will be charged per current federal program guidelines

- **Startups Eligible?**
  - Yes (15-30% injection required, portion of which can be gifted)
How do I get started?

Prequalification is the first step – we’ll need the following:

- Business tax returns for the past three years, plus interim financial statement
- Business debt schedule
- For any owner of 20% or more ownership: personal tax returns for the last three years, plus personal financial statement
- Summary of how loan funds will be used
- For startup or newer-growth businesses: a well-thought-out business plan, financial projections and assumptions

Call a California Statewide CDC market representative today!

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